



# Annual Meeting of Shareholders

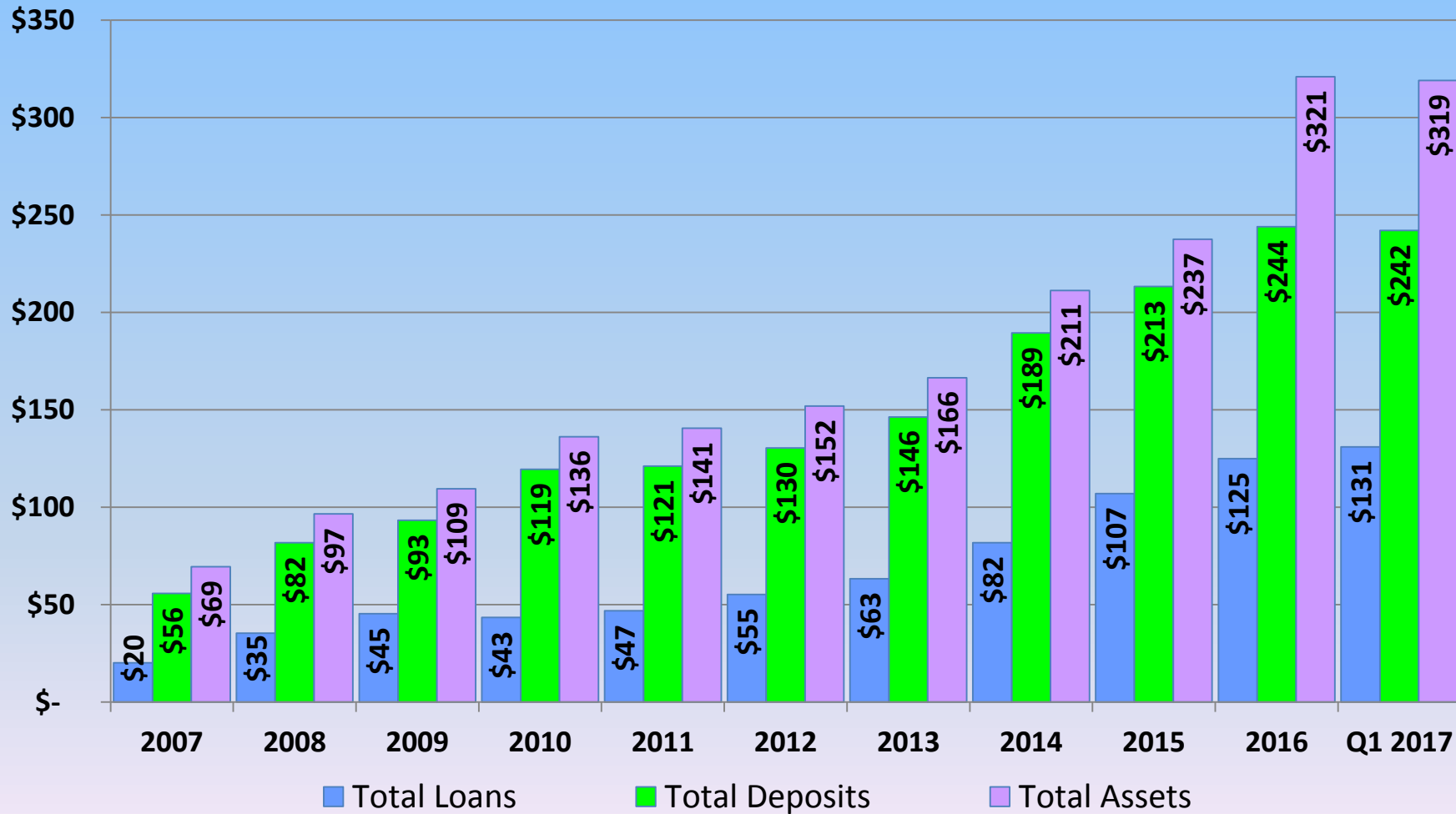
May 16, 2017

Presented by:  
John M. Jelavich  
President/CEO

# 2016 Key Results

- **Net Income of \$1,981,673 – up 14.6% from 2015**
- **Basic Earnings per Share of \$0.84 – up 10.5% from 2015**
- **Total Assets of \$321,188,596 – up 35.4% from 2015**
- **Total Gross Loans of \$125,178,234 – up 16.9% from 2015**
- **Total Deposits of \$243,950,456 – up 14.4% from 2015**
- **Book Value per Share of \$10.60 – up 6.5% from 2015**

# Growth Trends (in millions)

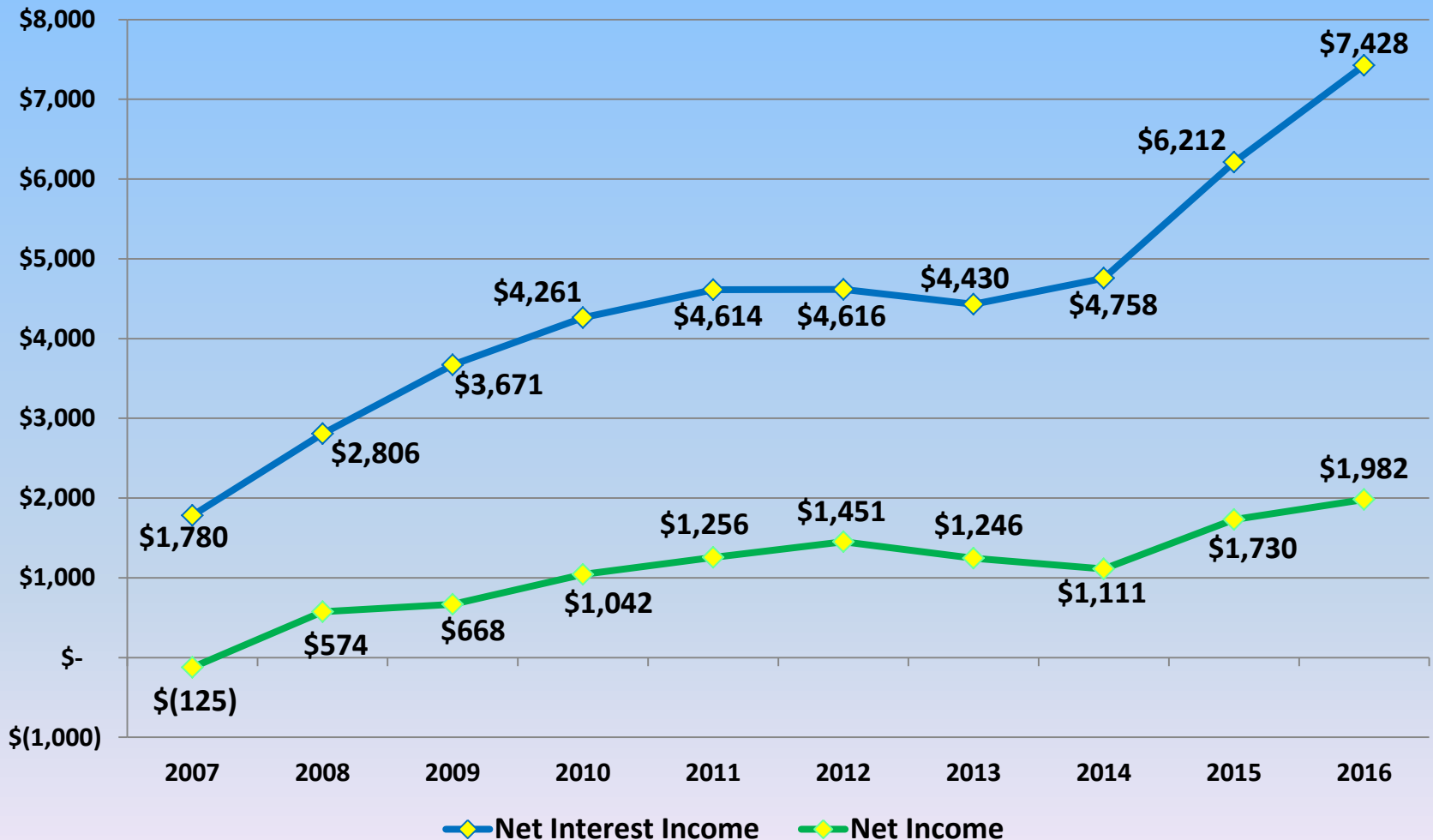


# Leverage Strategy

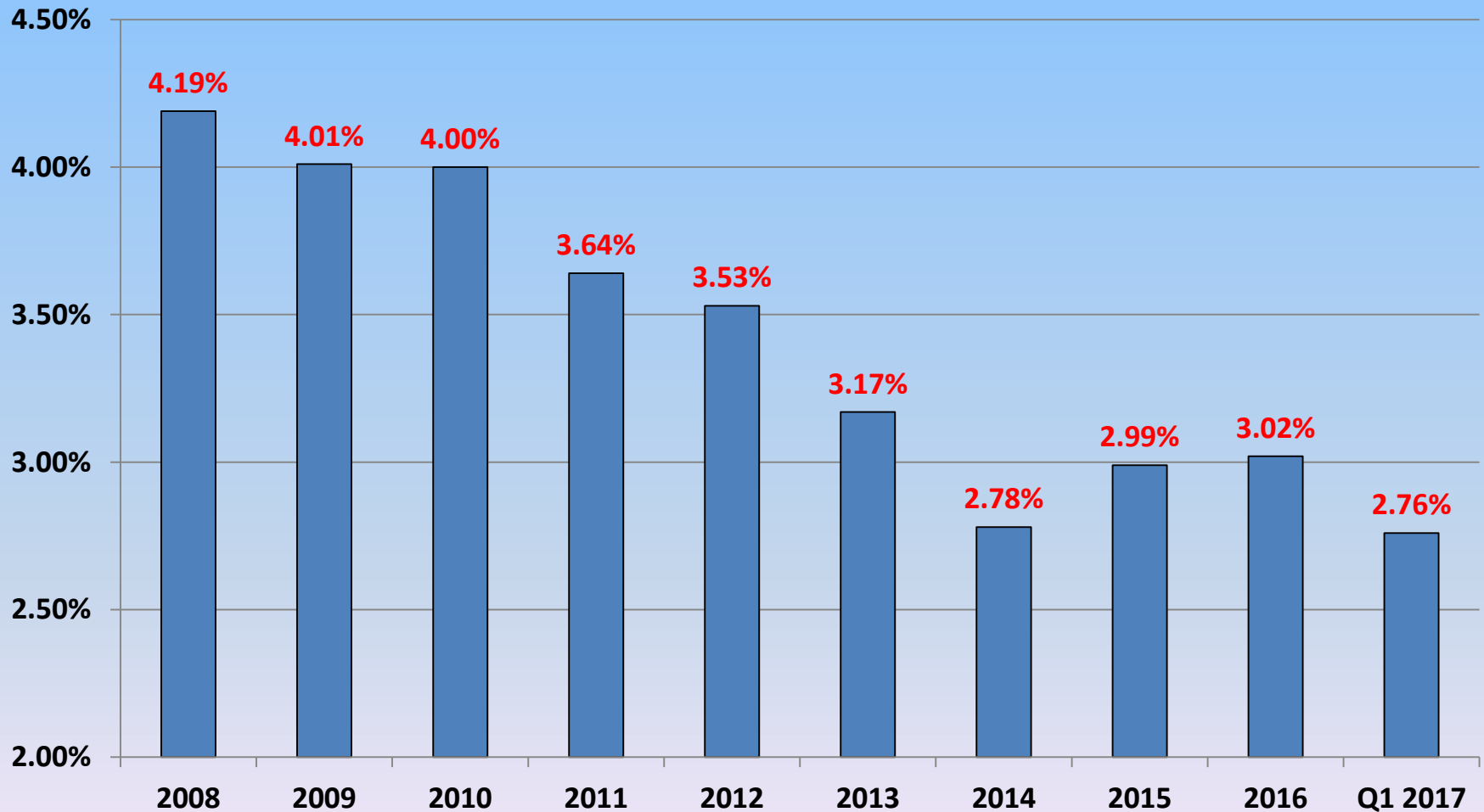
In September 2016, implemented strategy to better utilize excess capital

- Borrowed \$50 million from FHLB
- Invested in high quality, floating rate bonds
- Lower margins offset by improved return on equity
- Bank remains well-capitalized

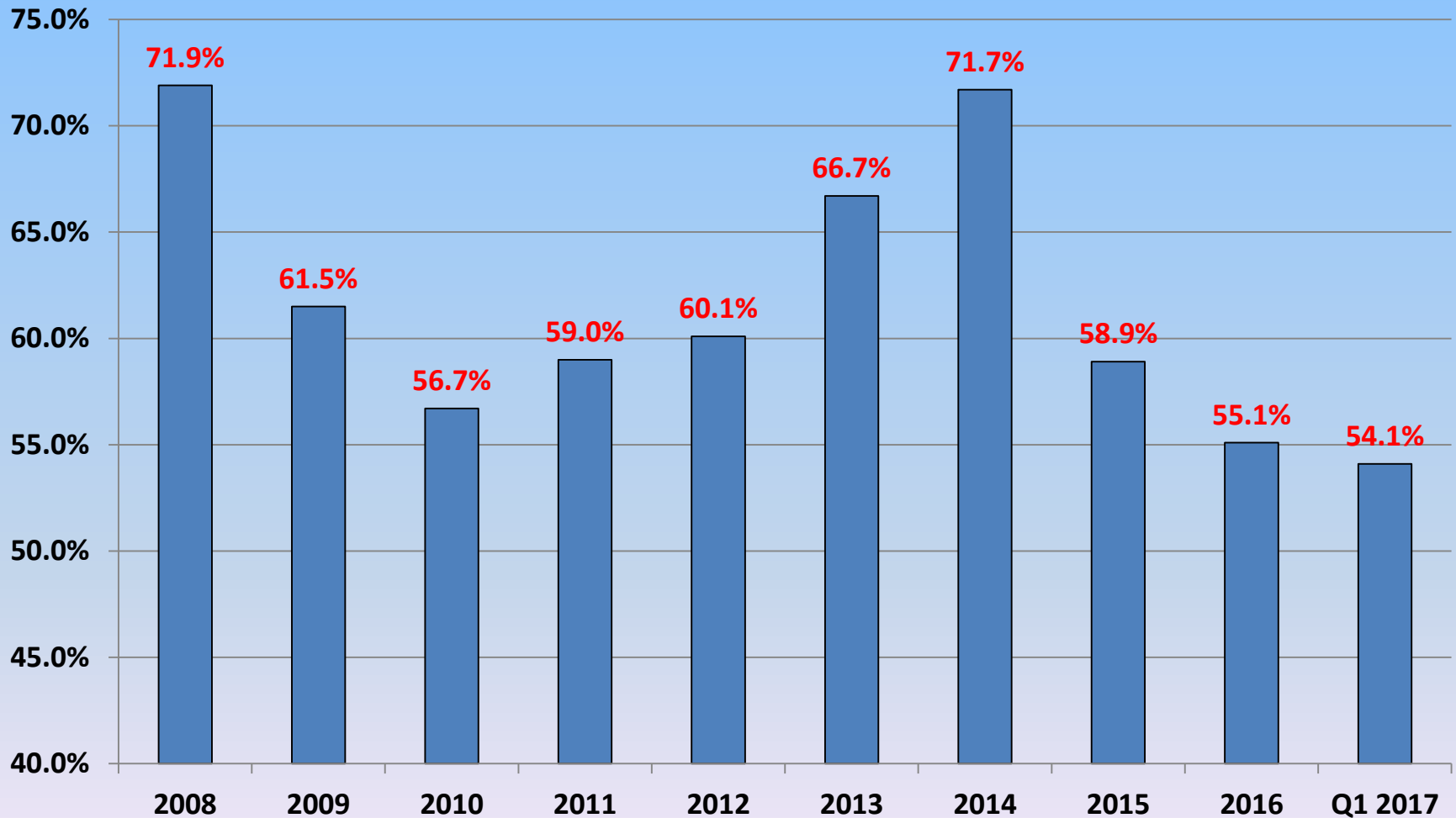
# Net Interest Income / Net Income (in thousands)



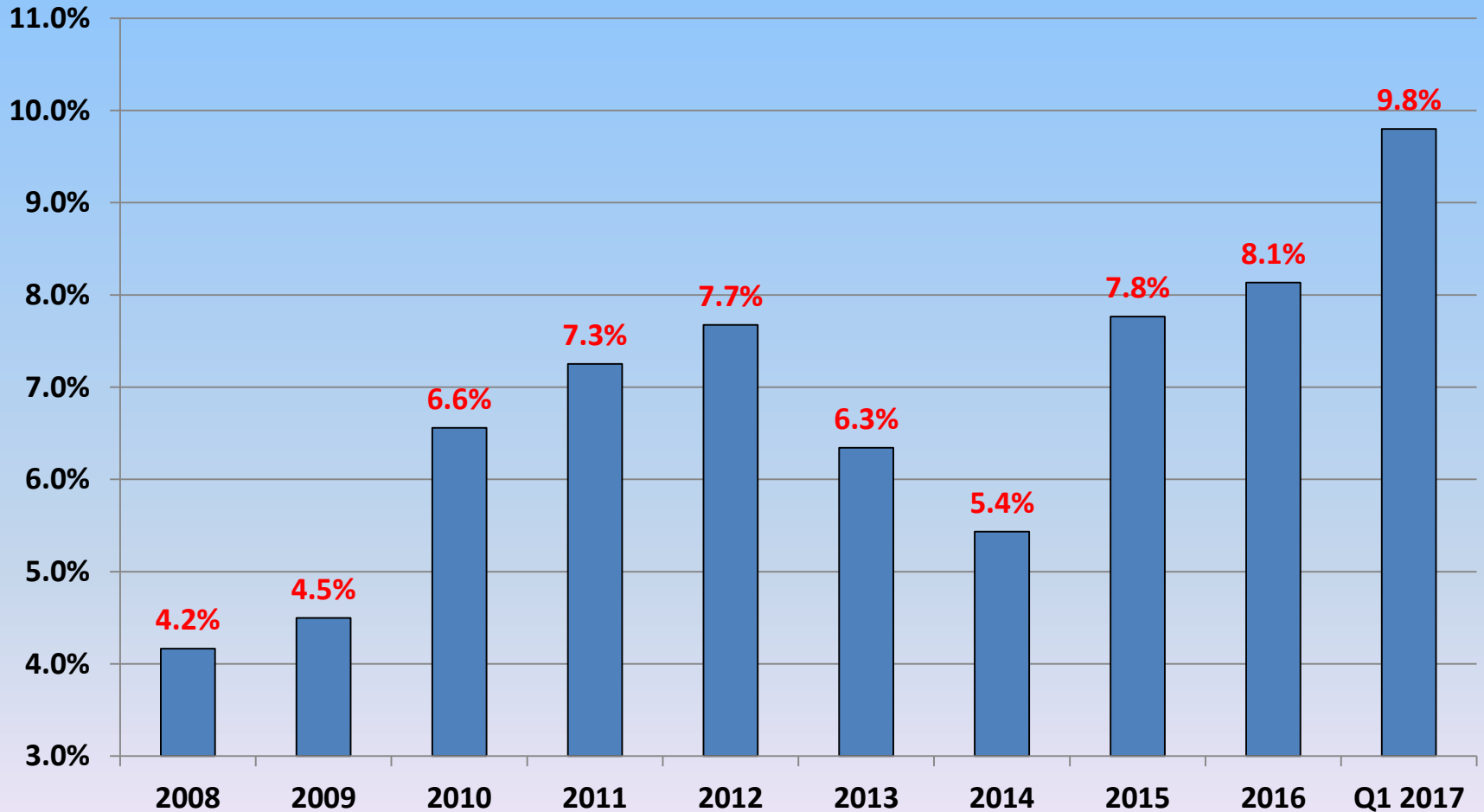
# Net Interest Margin



# Efficiency Ratio



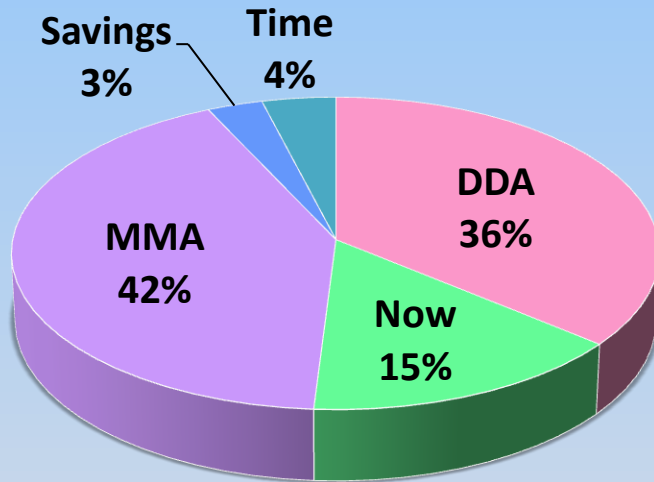
# Return on Average Equity



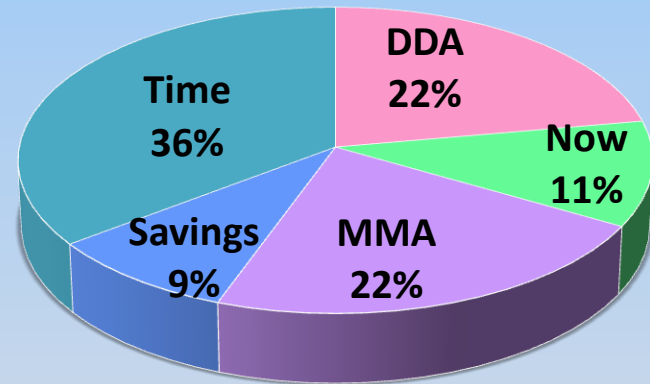


# Deposit Mix

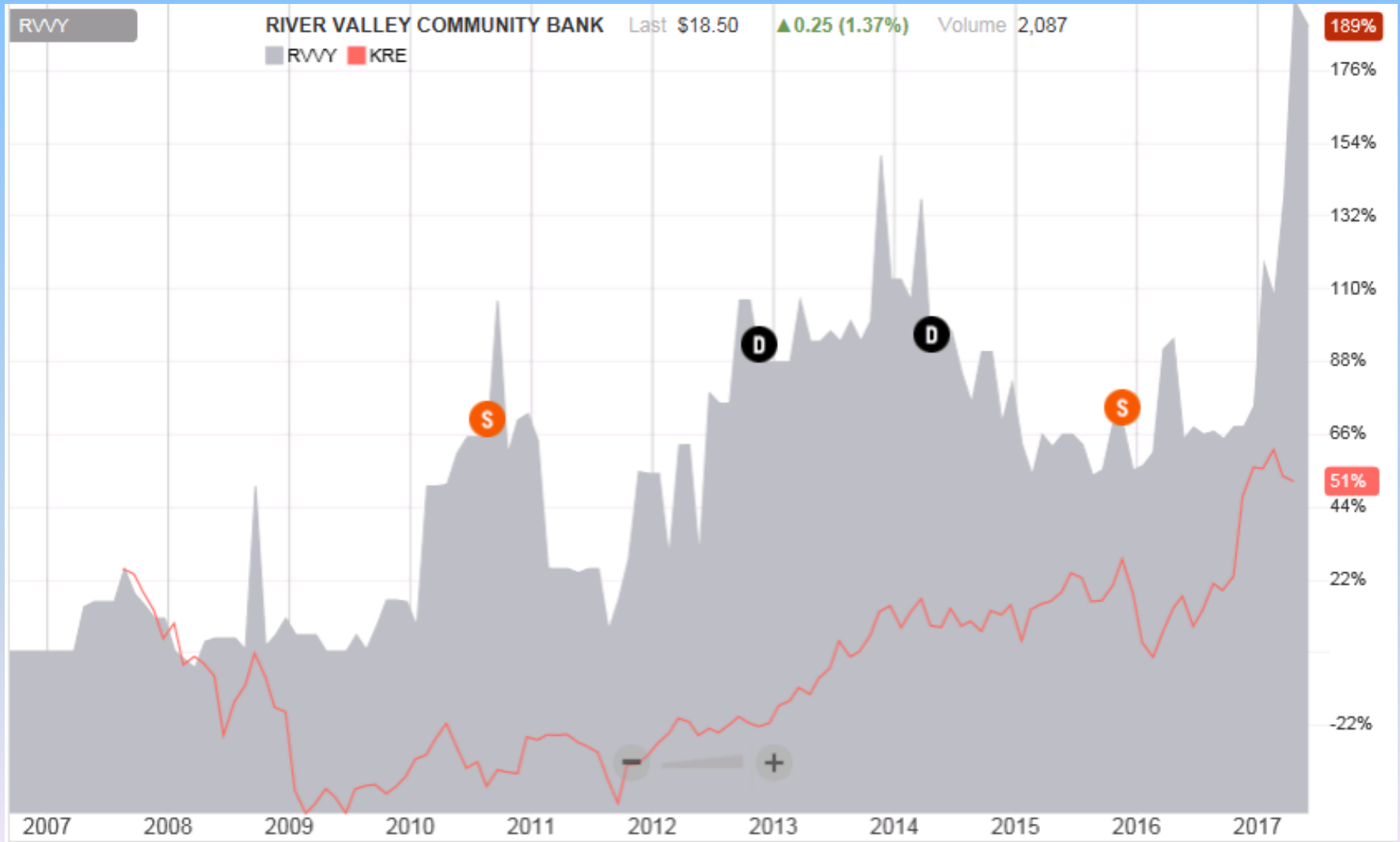
**RVCB**



**UBPR Peer Group 6**



# Stock Price



Questions???